

Project: 2026 Campus Student Housing Project

Created: 2/1/2024

PROJECT SPACE AND BUDGET SUMMARY

SPACE SUMMATION (from Section IX of Facilities Program)

Program Space Type (New Construction)	NASF	Factor	GSF	\$ / GSF	\$
Administrative	2,500	1.52	3,788	395.00	\$1,496,210.63
Residences	116,965	1.52	177,220	395.00	\$70,001,710.30
Shared Community in Halls	7,920	1.60	12,672	395.00	\$5,005,440.00
Maintenance / House Keeping	2,110	1.61	3,397	395.00	\$1,341,854.50
Support Mechanical	4,510	1.61	7,261	395.00	\$2,868,134.50
Avg. Construction Cost				395.00	
Total Construction Cost	134,005	1.52	204,338		\$80,713,000.00

Program Space Type (Renovation)	NASF	Factor	Existing GSF	\$ / GSF *	\$
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1 CONSTRUCTION COSTS

a. Building Construction Cost	Units	Unit Cost	\$
New Construction Cost	204,338 GSF	\$395.00	\$80,713,000.00
Renovation Cost (Get Wise)	3,400 GSF	\$0.00	\$0.00
Sub-Total Construction Costs		Round to 100	\$80,713,000.00
b. Additional/Extraordinary Construction Cost	Units	Unit Cost	\$
Site Preparation/Demolition	0 Allowance	\$0.00	\$0.00
Roadway Improvements	1 Allowance	\$1,500,000.00	\$1,500,000.00
Parking Improvements	0 Spaces	\$2,500.00	\$0.00
Landscaping and Irrigation	1 Allowance	\$400,000.00	\$400,000.00
Plazas/Walks/Bikepaths	1 Allowance	\$500,000.00	\$500,000.00
Utilities Infrastructure Cost			
Electrical Services	1 Allowance	\$550,000.00	\$550,000.00
Water Distribution System	1 Allowance	\$375,000.00	\$375,000.00
Sanitary Sewer System	1 Allowance	\$550,000.00	\$550,000.00
Storm Water System	1 Allowance	\$700,000.00	\$700,000.00
Chilled Water System	1 Allowance	\$1,500,000.00	\$1,500,000.00
Building security system (Card Access)	1 Allowance	\$250,000.00	\$250,000.00
Building Security Cameras	1 Allowance	\$500,000.00	\$500,000.00
Sub-Total Add/Extra Construction Costs		Round to 100	\$6,825,000.00
Telecommunications - Internal Wiring	1 Allowance	\$1,800,000.00	\$1,800,000.00
Telecommunications / External Infrastructure	1 Allowance	\$220,000.00	\$220,000.00
Sub-Total Telecommunication Cost		Round to 100	\$2,020,000.00
Inflation Adjustment			\$0.00
TOTAL CONSTRUCTION COSTS		Round to 100	\$89,558,000.00

2 OTHER PROJECT COSTS Add or delete following items as required.

a. Land/Existing Facility Acquisition	Purchase or Budget	\$0.00	Round to 100	\$0.00
b. Professional Fees				
A/E Fees (Curve E: Less Average)	5.35 %	\$4,318,976.68		\$4,319,000.00
Civil & Engineering Fee (10% of A/E Fee)	10.00 %	\$431,897.67		\$432,000.00
Landscape Design Fee (5% of A/E fee)	5.00 %	\$215,948.83		\$216,000.00
C/M Pre-Construction Services Fee	1.00 %	\$895,580.00		\$896,000.00
Sub-Total Professional Fees		Round to 100		\$5,863,000.00
c. State Fire Marshal Review and Inspection	0.25 %		Round to 100	\$224,000.00
d. Inspection Services				
Threshold Inspection	1 Allowance	14.2%	0.5%	\$64,000.00
Code Compliance Inspection(weekly)	1 Allowance			\$350,000.00
Plan Review (Code Compliance Inspection)	1 Allowance			\$75,000.00
Sub-Total Inspection Services			Round to 100	\$489,000.00
e. Risk Management / Insurance Consultant	0.06 %		Round to 100	\$56,000.00
f. Surveys & Tests				
Topographical/Site Survey	1 Allowance			\$18,000.00
Environmental Impact/Assessment Study	1 Allowance			\$3,800.00
Geotechnical Testing	1 Allowance			\$35,000.00
Sub-Total Surveys & Tests			Round to 100	\$57,000.00

Project Budget Summary

g. Permit/Impact/Environmental Fees					
Environmental (SFWM)	1	Allowance		\$12,000.00	\$12,000.00
Water/Sewer Impact Fee - City of Boca	224	Units		\$9,363.00	\$2,097,000.00
Sub-Total Permits/Impact Fees				Round to 100	\$2,109,000.00
h. Art in State Building (Section 255.043, F.S.)					
	0	%		Round to 100	\$0.00
i. Movable Furniture & Equipment					
Furniture & Equipment	6.5	%			\$5,821,000.00
Sub-Total Furniture & Equipment				Round to 100	\$5,821,000.00
j. Project Contingency					
	3.8	%		Round to 100	\$3,413,000.00
TOTAL OTHER PROJECT COSTS				Round to 100	\$18,032,000.00
TOTAL PROJECT BUDGET COST ESTIMATE					\$107,590,000.00