

STATE AND LOCAL TAXATION AND PLANNING TAX ????

Professor:
E Mail Addresses:

Telephone:
Cell
Home

Office Hours.

Course Objectives:

The objective of this course is to give each and every student in the course the ability to understand State, Local and County level taxes. Since this is a graduate course, we will use the State legislative code, State Rulings and court cases to assist in the understanding process.

As a graduate course, I would hope that every student has at one time read and analyzed a court case. The easiest method I have learned is the IRAC method of analysis. Issue, Rule, Analysis and Conclusion. Please use this method unless you have had previously used another method of analysis.

Text:

Swenson, Gupta, Karrayan & Neff, *State and Local Taxation: Principles of Planning*, J. Ross Publishing, 2004

2005 State Tax Handbook, CCH Incorporated, Chicago, Ill 2004

Various Articles, Cases and Code supplied through eCollege.

Methods:

The course will be taught based upon a discussion method. I expect everyone to read the supplied materials before arriving in class. In addition, everyone should expect to discuss during the semester. This does not mean stand-up in the front of the room, more of an informal discussion regarding state taxes.

Expected Outcomes:

I would expect everyone to have an understanding of the following topics and areas:

Income Taxes – Understand the Commerce Clause, Federal Interaction and different State Methods.

Sales and Use Taxes – Different State Methods and audit procedures

Property Taxes – Personal and Real Property

Other Taxes – Including but not limited to Estate, Motor Vehicle, Document and Transfer Taxes.

Grades:

Memorandum	20%
Mid-term Exam	30%
Final Exam	30%
Quizzes	10%
Discussion Points	<u>10%</u>
Total	<u>100%</u>

Exams:

The exams will be a combination of essay and problem solving and are cumulative in nature. The base points for the exam will be 100.

Memorandum

The memorandum is a short memo format, i.e 2 to 3 pages, preparing/advising a solution to a fact pattern presented in the 5th week of class. Please note the memo will most likely be based upon a sales tax or income tax problem, but can be outside of the State of Florida. The paper should be cited and contain authority for the position taken. In addition, for citing help and correct citation please see www.citeit.com. Or, in the alternative, you can purchase a BlueBook and use that for guidance. Please note, I will be using Turnitin.com to establish whether a paper has been plagiarized. If such a paper is found, the student will be notified as well as the appropriate individuals within the Department of Accounting. In addition, the student will receive an F for the course.

On-Line Discussions:

The on-line classes will consist of discussion points, which can be completed any time during the week in question. The discussion points are looking for you to apply your knowledge and skills to answer certain questions, along with others in the class. I am looking for people to discuss through the written word. These discussions will affect your discussion points.

Other Materials:

Time to time, I will download certain court cases, statutes or require you to locate them and read/print them for class. I will use these during class to discuss the appropriate topic. Please read these before class. If the class does not read the material, then I reserve the right to give a quiz at any time, and these quizzes will affect your quiz grade.

A fundamental principle of academic, business and community life is honesty. Violation of this ethical concept will result in penalties ranging from a grade of 'F' in the course to dismissal from the university. In all penalties, a letter of fact will be included in the student's file.

Grading Scale:

A	92% or greater
A-	90% or greater
B+	88% or greater
B	82% or greater
B-	80% or greater
C+	78% or greater
C	72% or greater
C-	70% or greater
D+	68% or greater
D	62% or greater
D-	60% or greater
F	Anything below 60%

Other Notes:

The School of Accounting has adopted a set of uniform policies for all courses offered by the School. These policies are considered part of this syllabus and can be found at soa.fau.edu/soadmin/SOAsylpol.htm. Please read these and if you have any questions, please contact the School or myself.

Any students with disabilities, which require special assistance, please contact the University.

Week 1 – Types of State and Local Taxes

Week 2 – Sources of Law, Interplay with Federal Rules, Constitutional Issues

Week 3 – Article Discussions and Case Review

Week 4 – State Income Taxes - Corporations

Week 5 – State Income Taxes - Individuals

Week 6 – State Sales Tax – Interstate Commerce Clause
The memo topics will be presented.

Week 7 – Mid-Term Exam

Week 8 – State Sales Tax – The Internet Connection

Week 9 – Property Taxes – Personal and Real

Week 10 – Tax Planning – The overall review process

Week 11 – Tax Planning - Continued (Article and Tax planning examples)
Quiz

Week 12 – Other taxes – Unemployment, Document, Transfer, etc.

All memos must be presented to me, through eCollege dropbox on November 8 by 11:59 p.m. If the memo is late, there is a one-grade penalty for every day late.

Week 13 – Other Corporate Issues – Liquidations, Reorganizations

Week 14 – State audit and examinations, tips and ideas

Week 15 – International transactions and the States

Week 16 – Exam

The exam will be an in-class exam consisting of essay and word problems. Please bring blue books. The exam will be open book and notes.

PLEASE NOTE – ASSIGNED PROBLEMS

The assigned problems, if any, will be placed on the Ecollege bulletin board on the week before the classroom discussion.

LAST: The above schedule is subject to change based upon the speed we finish the course. It will never accelerate, but can slow down if it appears additional time is necessary.