

FLORIDA ATLANTIC UNIVERSITY™

Graduate Programs—PROGRAM CHANGE REQUEST

UGPC APPROVAL _____
 UFS APPROVAL _____
 CATALOG _____

DEPARTMENT: SCHOOL OF ACCOUNTING	COLLEGE: BUSINESS
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PROGRAM NAME: MASTER OF ACCOUNTING, MASTER OF TAXATION, MASTER OF BUSINESS ADMINISTRATION – CONCENTRATIONS - ACCOUNTING CONCENTRATION	EFFECTIVE DATE (PROVIDE TERM/YEAR) ____ SPRING 2015 ____
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PLEASE EXPLAIN THE REQUESTED CHANGE(S) AND OFFER RATIONALE BELOW AND/OR ATTACHED:
 Revise two policies regarding accounting foundation courses:

1. Require a grade of 'C' or better in all graduate accounting foundation course work.
2. Addition of ACG6027 to the other foundation courses (ACG6137, ACG6635, and ACG6347) that are not acceptable for the accounting concentration in the MBA program and the specification, in note 1 of the catalog, that ACG6137, ACG6635, and ACG6347 may not be counted for graduate credit.

Justification:

1. The requirement of a grade of 'C' or better in all graduate accounting foundation course work is proposed so that the School of Accounting policy is consistent with Graduate College policies, there is a more efficient utilization of resources, and there are fewer unnecessary delays in program completion. This proposal is the result of a recommendation that came from our self-study.
2. The catalog is not internally consistent with respect to the courses that are not acceptable for accounting concentration in the MBA program. The catalog says that ACG6137, ACG6635, and ACG6347 are not acceptable and does not include ACG6027 which is also not acceptable. In catalog footnote 1, ACG6027 is specified as not being acceptable but ACG6137, ACG6635, and ACG6347 are not specified as being unacceptable. All four courses are not acceptable: ACG6027, ACG6137, ACG6635, and ACG6347. This change is also proposed so that the School of Accounting policy on foundation courses is consistent across programs: ACG6027, ACG6137, ACG6635, and ACG6347 are not acceptable for degree credit in the MAC and MTAX programs.

The catalog language for each of these proposed changes can be found in the accompanying memo.

Faculty contact, email and complete phone number: Dr. George Young, gyoung@fau.edu, (561) 297-2033	Consult and list departments that might be affected by the change and attach comments.
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Approved by: Department Chair: <u>Kim Duggan</u> College Curriculum Chair: <u>Wm R McDaniel</u> College Dean: <u>Ken H. [Signature]</u> UGPC Chair: <u>[Signature]</u> Graduate College Dean: <u>[Signature]</u> UFS President: _____ Provost: _____	Date: <u>9/18/14</u> <u>9-23-14</u> <u>9/23/14</u> <u>10/8/14</u> <u>10-15-14</u>
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Email this form and syllabus to UGPC@fau.edu **one week before** the University Graduate Programs Committee meeting so that materials may be viewed on the UGPC website prior to the meeting.

DATE: September 8, 2014

MEMORANDUM

TO: Dr. William McDaniel, Chair
COB Graduate Council

FROM: Dr. George Young, Associate Director
School of Accounting

Cc: Dr. Kim Dunn, Director
School of Accounting

SUBJECT: Changes to Graduate Accounting Program

Summary of Proposed Changes

1. Require a grade of 'C' or better in all graduate accounting foundation course work.
2. Foundation courses (ACG6137, ACG6635, and ACG6347) may not be taken for degree credit in the MBA-ACC program.

Required Catalog Changes

Proposed Change 1: The following appears in the current catalog under "Master of Accounting" and "Master of Taxation."

CURRENT:

Accounting Foundation Component

The accounting foundation provides the student with the minimum accounting knowledge required to complete the Master of Accounting program. These courses must be completed with a grade of "B" or better and should be taken as early in the program as possible because they serve as prerequisites for many of the other courses in the program. Courses in the Accounting Foundation Component are:

Financial Reporting and Accounting Concepts	ACG 6137	3
Auditing Theory and Practice	ACG 6635	3
Cost Accounting Theory and Practice	ACG 6347	3

PROPOSED:

Accounting Foundation Component

The accounting foundation provides the student with the minimum accounting knowledge required to complete the Master of Accounting program. These courses, **or the undergraduate equivalent of these courses**, must be completed with a grade of "C" or better and should be taken as early in the program as possible because they serve as prerequisites for many of the other courses in the program. Courses in the Accounting Foundation Component are:

Financial Reporting and Accounting Concepts (undergraduate equivalent of Intermediate Theory 1 (ACG 3131) and Intermediate Theory 2 (ACG 3141))	ACG 6137	3
Auditing Theory and Practice (undergraduate equivalent of Auditing and Assurance Services (ACG 4651))	ACG 6635	3
Cost Accounting Theory and Practice (undergraduate equivalent of Cost Accounting (ACG 3341))	ACG 6347	3

Proposed Change 2: The following appears in the current catalog under “Concentrations” within the section titled “Master of Business Administration.”

CURRENT:

The Accounting Concentration: Students electing the Accounting concentration will take the basic core as listed above and make the appropriate substitutions as listed in Note #1 under the Core Component. In addition, students must complete or receive credit for the Accounting Foundation Component courses consisting of ACG 6137, ACG 6347 and ACG 6635. Students initially have one elective course, which is increased for each waived accounting foundation course. Electives include 6000-level ACG or TAX courses for which prerequisites have been met. Accounting courses at the 5000-level are not acceptable in the M.B.A. program.

PROPOSED:

The Accounting Concentration: Students electing the Accounting concentration will take the basic core as listed above and make the appropriate substitutions as listed in Note #1 under the Core Component. In addition, students must complete **four** 6000-level ACG or TAX courses for which prerequisites have been met. **ACG 6027**, ACG 6137, ACG 6347 and ACG 6635 and accounting courses at the 5000-level are not acceptable **for the Accounting Concentration** in the M.B.A. program.

The following appears as Note #1 in the section titled “The M.B.A. Curriculum”:

CURRENT:

1) Accounting concentration students must be approved by both the School of Accounting and the M.B.A. program. Admission to the M.B.A. program does not guarantee entry into the Accounting concentration. The Accounting concentration student will substitute ACG 6138 for ACG 6315 and ACG 6475 for ISM 6026. M.B.A. students who are undergraduate Accounting majors NOT in an Accounting concentration will substitute another 6000-level accounting elective course for ACG 6315. ACG 6027 may not be counted for graduate elective credit. The exact substitutions must be approved by the College of Business Office of Graduate Student Programs based on the prior academic record.

PROPOSED:

1) Accounting concentration students must be approved by both the School of Accounting and the M.B.A. program. Admission to the M.B.A. program does not guarantee entry into the Accounting concentration. The Accounting concentration student will substitute ACG 6138 for ACG 6315 and ACG 6475 for ISM 6026. M.B.A. students who are undergraduate Accounting majors NOT in an Accounting concentration will substitute another 6000-level accounting elective course for ACG 6315. ACG 6027, **ACG 6137, ACG 6347 and ACG 6635** may not be counted for graduate **elective** credit. The exact substitutions must be approved by the College of Business Office of Graduate Student Programs based on the prior academic record.

Justification for Proposed Changes

1. The requirement of a grade of ‘C’ or better in all graduate accounting foundation course work is proposed so that the School of Accounting policy is consistent with Graduate College policies, there is a more efficient utilization of resources, and there are fewer unnecessary delays in program completion. This proposal is the result of a recommendation that came from our self-

study.

2. The catalog is not internally consistent with respect to the courses that are not acceptable for accounting concentration in the MBA program. The catalog says that ACG6137, ACG6635, and ACG6347 are not acceptable and does not include ACG6027 which is also not acceptable. In catalog footnote 1, ACG6027 is specified as not being acceptable but ACG6137, ACG6635, and ACG6347 are not specified as being unacceptable. (All four courses are not acceptable: ACG6027, ACG6137, ACG6635, and ACG6347.) This change is also proposed so that the School of Accounting policy on foundation courses is consistent across programs: ACG6027, ACG6137, ACG6635, and ACG6347 are not acceptable for degree credit in the MAC and MTAX programs.

Approved by:

Department Chair:

Kim Lunn

College Curriculum Chair:

Wm R. McDaniel

College Dean:

Ken H. Johnson

UUPC Chair:

Provost:

Date:

9/18/14

9-23-2014

9-23-14
